

# Attachment 1 Financial Report

Floreat Park Primary School P&C

## Summary of Income and Expenditure as at 30 July 2018

	2018 Budget		2018 Actuals		Variance to budget	Approved	Available Funds
	Income	Expenditure	Income	Expenditure			
Cash Balance Carried Forward at 31/12/2017	\$ 129,415		\$ 129,415				
relating to prior yr Voluntary Contributions to be spent in 2018	-\$ 14,478		-\$ 14,478				
relating to prior yr Infrastructure Levy to be spent in 2018	-\$ 4,976		-\$ 4,976				
relating to prior yr Fundraising Projects to be spent in 2018	-\$ 98,909		-\$ 98,909				
	\$ 11,051		\$ 11,051				
<b>Voluntary Contributions</b>							
Voluntary Contributions Collected Current Yr	\$ 82,236		\$ 71,564		-\$ 10,673		\$ 71,564
2017 Cash Balance brought forward	\$ 14,478		\$ 14,478		\$ -		\$ 14,478
Recovery of Costs re: Canteen and Uniform Bookkeeper	\$ 3,850		\$ 368		-\$ 3,483		\$ -
	\$ 100,564		\$ 86,409				
<b>P&amp;C Running Costs</b>							
Bank charges	\$ 20		\$ -		\$ 20		-\$ 20
Banksia 2018	\$ 5,500		\$ 104		\$ 5,604		-\$ 5,500
Class Cooking (\$30/class)	\$ 780		\$ -		\$ 780		-\$ 780
Class Reps Coffee	\$ 100		\$ -		\$ 100		-\$ 100
Banners	\$ 1,500		\$ -		\$ 1,500		-\$ 1,500
Gardening Allowance	\$ 1,000		\$ -		\$ 1,000		-\$ 1,000
Yr 6 Graduation 2018	\$ 2,000		\$ -		\$ 2,000		-\$ 2,000
Stay and Play	\$ 200		\$ 165		\$ 35		-\$ 200
Sundowners	\$ 1,000		\$ 178		\$ 822		-\$ 1,000
Dropbox	\$ 50		\$ -		\$ 50		-\$ 50
Chaplain Allowance	\$ 600		\$ 600		\$ -		-\$ 600
Safety House WWC Reimbursement	\$ 100		\$ -		\$ 100		-\$ 100
Web hosting - domain name & email addresses	\$ 200		\$ -		\$ 200		-\$ 200
MYOB Essentials	\$ 300		\$ 183		\$ 117		-\$ 300
WACSSO	\$ 1,200		\$ 1,123		\$ 77		-\$ 1,123
Other P & C Expenses	\$ 1,500		\$ -		\$ 1,500		-\$ 1,500
Bookkeeper (\$35 x 10hrs per mth x 11mths)	\$ 3,850		\$ 368		\$ 3,483		-\$ 3,483
Realloc from Traffic Warden to School Trophies	\$ 1,688		\$ -		\$ 1,688		-\$ 1,688
Type B Traffic Warden (Starting T2: 1.5hrs * \$25 * 29 wks * 5 d/wk)	\$ 3,750		\$ -		\$ 3,750		-\$ 3,750
	\$ 25,338		\$ 2,513				
<b>Targeted Initiative Funding from Voluntary Contributions as follows:</b>							
Bounce Bank	\$ 1,600		\$ 1,600		\$ -	\$ 1,600	-\$ 1,600
Kindy Outdoor Play Toys	\$ 5,679		\$ 1,260		\$ 4,419	\$ 5,679	-\$ 5,679
Pre Primary Grounds - Kerbing, Play Equipment	\$ 1,370		\$ 770		\$ 600	\$ 1,370	-\$ 1,370
Bike Racks Pre-primary	\$ 1,591		\$ 1,591		\$ -	\$ 1,591	-\$ 1,591
Retic School Oval	\$ 18,000		\$ 18,000		\$ -	\$ 18,000	-\$ 18,000
Stem Equipment	\$ 16,516		\$ 3,131		\$ 13,385	\$ 16,516	-\$ 16,516
Flexible Learning Space Yr6s	\$ 20,000		\$ -		\$ 20,000	\$ 20,000	-\$ 20,000
Undefined Initiatives	\$ 10,470		\$ -		\$ 10,470	\$ -	-\$ 10,470
	\$ 75,227		\$ 26,352			\$ 64,756	-\$ 64,756
	<b>\$ 100,564</b>	<b>\$ 100,564</b>	<b>\$ 86,409</b>	<b>\$ 28,865</b>		<b>\$ 64,756</b>	<b>\$ 1,562</b>
<b>Infrastructure Levy</b>							
2017 ICT Balance brought forward	\$ 4,976		\$ 4,976		\$ -		\$ 4,976
Infrastructure Levy Current Yr	\$ 54,824		\$ 39,715		-\$ 15,109		\$ 39,715
	\$ 59,800		\$ 44,691				
<b>ICT Projects as follows</b>							
Laptop leasing years 4-7	\$ 18,204		\$ -		\$ 18,204	\$ 18,204	-\$ 18,204
Laptop leasing from term 3	\$ 8,399		\$ -		\$ 8,399	\$ 8,400	-\$ 8,400
Ipad Purchase	\$ 12,593		\$ 12,060		\$ 533	\$ 12,593	-\$ 12,593
Undefined Initiatives	\$ 20,604		\$ -		\$ 20,604		-\$ 20,604
	\$ 59,800		\$ 12,060			\$ 39,197	-\$ 39,197
	<b>\$ 59,800</b>	<b>\$ 59,800</b>	<b>\$ 44,691</b>	<b>\$ 12,060</b>		<b>\$ 39,197</b>	<b>\$ 5,494</b>
<b>Fundraising and Other Project Costs</b>							
2016 Balance brought forward - play space improvements	\$ 42,909		\$ 42,909		\$ -		\$ 42,909
2017 Fundraising and Project Costs Balance brought forward	\$ 56,000		\$ 56,000		\$ -		\$ 56,000
<b>Fundraising and Social Events (net profits)</b>							
Entertainment Book	\$ 2,800		\$ -		-\$ 2,800		
Major Fundraiser (Art Bar ??)	\$ 10,000		\$ -		-\$ 10,000		
Lapathon	\$ 15,000		\$ 15,349		\$ 349	\$ 15,349	
Edu dance DVD	\$ 500		\$ -		-\$ 500		
Art for Cards/Kindy Tea Towels	\$ 7,000		\$ -		-\$ 7,000		
Mothers Day/Fathers Day Stall	\$ 400		-\$ 3,671		-\$ 4,071		-\$ 3,671
Bake Sales and Coffee Carts	\$ -		\$ 540		\$ 540		\$ 540
Movie Night	\$ 1,000		\$ -		-\$ 1,000		-\$ -
Bright Star Commissions	\$ 500		\$ -		-\$ 500		-\$ -
School Banking Commission	\$ 1,000		\$ 966		-\$ 34		\$ 966
Cake Stall Athletics Carnival	\$ 1,600		\$ -		-\$ 1,600		-\$ -
Wine Drive	\$ 1,500		\$ -		-\$ 1,500		-\$ -
Disco	\$ 500		\$ -		-\$ 500		-\$ -
City to Surf (sausage sizzle and largest team)	\$ 1,400		\$ 1,000		-\$ 400		\$ 1,000
Kindy T-shirts 2018	\$ 300		\$ 360		\$ 60		\$ 360
Kindy/PP Fashion Show	\$ -		-\$ 7		-\$ 7		-\$ 7
Raffle	\$ 1,000		\$ -		-\$ 1,000		-\$ -
	\$ 44,500		\$ 14,538				
<b>Other Projects</b>							
Play Space Improvements Approved in 2017	\$ 76,000		\$ -		\$ 76,000	\$ 76,000	-\$ 76,000
Table Tennis	\$ 3,000		\$ 2,833		\$ 167	\$ 3,000	-\$ 2,833
Other Projects (Funding requests to be presented and approved)	\$ 64,409		\$ -		\$ 64,409		-\$ 64,409
	\$ 143,409		\$ 2,833			\$ 76,000	-\$ 34,614
	<b>\$ 143,409</b>	<b>\$ 143,409</b>	<b>\$ 113,447</b>	<b>\$ 2,833</b>		<b>\$ 76,000</b>	<b>\$ 34,614</b>
<b>Other Income</b>							
Interest	\$ 1,000		\$ 758		-\$ 242		
Distributions from Canteen	\$ 2,500		\$ -		-\$ 2,500		
Grants & Donations	\$ 100		\$ 9		-\$ 91		
	\$ 3,600		\$ 767		-\$ 2,833		\$ 767
<b>TOTALS</b>	<b>\$ 318,425</b>	<b>\$ 303,773</b>	<b>\$ 256,366</b>	<b>\$ 43,758</b>	<b>\$ 197,957</b>	<b>\$ 179,953</b>	
<b>Net Profit (Loss)</b>		<b>\$ 14,651</b>		<b>\$ 212,607.99</b>			
<b>Cash at Bank</b>				<b>\$ 212,607.99</b>			
Business Telenet Saver				\$ 130,388.73			
Floreat Park P&C				\$ 101,851.76			
Less Monies Owed to Canteen				-\$ 19,632.50			
				<b>\$ 212,607.99</b>			
				\$ -			